NEWSLETTER ~ JULY 2015 This newsletter has been prepared by your Peaceful Bay Homeowner's Association Board. Our Resort has been very busy this past month with everyone enjoying our amenities and Flathead Lake. We are pleased to advise that our two new rental programs: •

Homeowners wanting the Peaceful Bay Homeowner's Association to rent any units on their behalf and • Boat Slip Rentals which both came into effect on June 1, 2015 have been very well received. The results will speak for themselves.

We just want to remind everyone that at our annual General Meeting on April 11, 2015 the decision was made to hold the 2016 Maintenance Fees and Reserve Fund Fees at \$415.00. We continue to review our costs for potential reductions. Homeowners and renters visiting our Peaceful Bay Resort and Club have kindly complimented us on the maintenance improvements and overall appearance of our facility.

We recently completed an insulation project under the pool area which will result in heating savings over the coming winter months.

We have made significant progress in the identification and recovery of units from delinquent Homeowners. At this time we are offering unit 103, week 31 for \$8,900.00. We will of course consider all reasonable offers. We have some November weeks and one April week to sell. These are essentially between season weeks, but a great time to enjoy the beauty and serenity of our Peaceful Bay Resort. We are offering these at \$500.00 each or \$400.00 each if you purchase two or more. For those of you who are skiers, we are offering a week 52 and two week 3's at \$1,900.00 each.

We plan to distribute computerized invoices later this fall for the 2016 Maintenance Fees and the 2016 Reserve Fund Fees. They will be due and payable on or before December 31, 2015 in order to avoid a late payment penalty. On behalf of your Board, we hope everyone is enjoying a wonderful summer. Respectfully ...Sam Cole, President